

December 14, 2021
 Oak Mountain Home Owners Road Association
 4th Quarter Home Owner Meeting Minutes

Recap of collections through 12/14/2021

		Paid/Due	
Dues	2018	101/112	
	2019	96/113	
	2020	93/113	
	2021	83/113	
	2022	2/113	
			Paid/Due
Road Repair Assessment	Year 1	2019/2020	55/73
	Year 2	2020/2021	46/73
	Year 3	2021/2022	29.6/74

Bank Balance 12/14/2021 \$64,298.61

Recap of 2021 Revenue & Expenses

Revenue	\$26,950.00	
Expenses		
Insurance		\$740.00
Road Repair Mat.		\$4,530.13
Tax Prep		\$375.00
PO Box		\$76.00
Office Supplies		\$281.61
Total	\$26,950.00	\$6,002.74

Please note that it important that this amount continues to grow.
 The time will come when we have to do more than repair our roads.
 They will require a new Chip Seal Surfacing. This typically runs between
 \$1.50 and \$2.00 per square foot of road surface.
 Phase I Leal Rd Side 79,300 sq. ft. of Road Surface
 Pase II Venado Side 158,100 sq. ft. of Road Surface
 Total: 237,400 sq. ft. of Road Surface

We have had 3 Existing Homes sold durnig the Last Quarter of 2021.
 We have 2 New Home under construction plus 1 starting early 2022.

Recap of 2021 Road Repairs. The Association has purchased \$4,530.13 of cold patch material for road repairs. Phase II patching is around 90% complete. Phase I patching is around 70% complete. We currently have enough cold patch material to complete Phase II. We need to purchase an additional load of material for Phase I. One load of cold patch, 10 yards runs around \$1,500.00. All labor and equipment for road repairs has been donated by home owners. We will be organizing a future work day to finish Phase I road repairs. Cold Patch Material for Phase I will be ordered and delivered 1st Qtr 2022.

PLEASE NOTE that at New Texas Senate Bill 1588 HOA Changes has been passed. One of the items included in this bill was that we must have a Website for our Association. Our new Website is oakmountain-hoa.org. Please check out the new Website as it includes Deeds & Restrictions, Bylaws, Archive of Home Owners Meeting Minutes, Maps/Plot Plans and Board Members along with contact info. A copy of the New Bill 1588 is also included under Archives. There will be additional information coming regarding this New Bill.

We are still seeking Board Members. If you are interested, please contact one of the existing Board Members or send the Association an email.
oakmountain.assoc@gmail.com

Board Members	
Ron Fallin	602-350-8027
J D Doyle	325-456-0859
Joe Wright	575-309-6733
Greg Johnson	432-210-6601
Kenneth Miller	325-212-2361

