

**Oak Mtn Road Association**

**2023 Year End Meeting**

**2023 Year End Financial Recap**

2022	Ending Bank Balance		\$86,325.21
2023	Revenue		\$36,700.00
2023	Expenditures		
	Liability & Fiduciary Insurance	\$747.00	
	Tax Prep.	\$450.00	
	Donation, Christoval C of C, Hwy 277	\$250.00	
	Legal	\$533.75	
	PO Box, Postage & Office Supplies	\$239.23	
	Road Chip Seal		
	Venado Dr. & Ct. Culdesacs	\$13,000.00	
	Venado Dr. Upper Portion	\$19,000.00	
	Encino Ct. Road & Culdesacs	\$20,000.00	
	Road Repair Cold Mix	<u>\$2,950.00</u>	
		\$57,169.98	<u>-\$57,169.98</u>
<b>2023</b>	<b>Ending Bank Balance</b>		<b>\$65,855.23</b>

**Year End Recap Dues and Road Repair Assessment**

		Paid/Total Lots	Outstanding	
<b>Dues</b>	2018	103/112	9	
	2019	101/113	12	
	2020	95/113	18	
	2021	91/113	22	
	2022	81/113	32	
	2023	76/113	<u>37</u>	
			130 @ \$50.00 =	\$6,500.00
		Paid/Total Families	Outstanding	
<b>Road</b>	YR 1	54.5/72	17.5	
	YR 2	54/72	18	
	YR 3	42.4/72	29.6	
	YR 4	38.6/72	33.4	
	YR 5	28/72	<u>44</u>	
			142.5 @ \$500.00=	<u>\$71,250.00</u>
<b>Total Outstanding Revenue</b>				<b>\$77,750.00</b>

**2024 Open discussion Items**

Future Road Repairs, New Road Committee, Outstanding Receivables, Board Members, Other.